

Kedia Construction Co. Ltd.

CIN No. : L45200MH1981PLC025083

Regd. Office : 202, A-Wing, Bldg. No. 3, Rahul Mittal Industrial Estate, Sir M. V. Road, Andheri (E), Mumbai - 400 059.
Email : kcclindia@gmail.com • Website : www.kcclindia.in

09th August, 2021

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai - 400 001
Dear Sir/ Madam,

Sub: Outcome of Board meeting held on 09.08.2021 at 4.00 p.m.

Ref : Scrip Code: 508993

With reference to our notice dated 19th July, 2021 towards meeting of Board of Directors to consider inter alia Unaudited Financial Results for the quarter ended 30th June, 2021 and any other matter with the permission of the Chair. In this regard, we would like to inform you that the Board of Directors had transacted the following business:

a) Consider and approval of the inter alia Unaudited Financial Results of the Company for the quarter ended 30th June, 2021.

We are enclosing herewith following documents for your record & information:

1. Unaudited Financial Results for the quarter ended 30th June, 2021.
2. Independent Auditor's Limited Review Report

The Meeting commenced at 4.00 p.m and concluded at 4.40 p.m.

We request you to take the same on your records.

Thanking you,

FOR KEDIA CONSTRUCTION CO. LIMITED





Murlidhar Gupta
Compliance Officer

Encl: as above

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Un-Audited Financial Result for the Quarter Ended 30th June, 2021					
Scrip Code : 508993	Particulars	Rs. in Lakhs (Except EPS)			
		Quarter Ended		Year Ended	
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Un-Audited	Audited	Un-Audited	Audited
1. Net Sales / Income from Operations		3.05	4.50	6.00	21.00
2. Other Income		1.24	1.14	2.49	7.33
3. Total Income (1+2)		4.29	5.64	8.49	28.33
4. Expenditure					
a. Cost of materials consumed		-	-	-	-
b. Purchase of traded goods		-	-	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade		-	-	-	-
d. Employees benefit expense		1.73	1.91	1.34	7.86
e. Finance Cost		-	-	-	-
f. Depreciation & Amortisation		-	-	-	-
g. Administrative, Selling & General Expenses		2.38	5.25	1.58	10.57
Total Expenditure		4.11	7.16	2.92	18.43
5. Profit (+)/ Loss (-) before exceptional item and tax		0.18	(1.52)	5.57	9.90
6. Exceptional items		-	-	-	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)		0.18	(1.52)	5.57	9.90
8. Tax expense		-	(0.35)	0.71	(2.87)
Current Tax		-	(0.35)	0.71	1.01
Previous years tax adjusted in Current Year		-	2.69	-	2.69
Deferred Tax		-	-	-	(3.88)
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax		0.18	(3.86)	4.86	10.08
10. Other Comprehensive Income (Net of Tax)					
Item that will not be classified to profit & Loss					
(i) Re-measurement of defined benefit plan		-	-	-	-
(ii) Income tax related to item no. (i) above		-	-	-	-
Other Comprehensive Income (Net of Tax)		-	-	-	-
Total Comprehensive Income for the period (9+10)		0.18	(3.86)	4.86	10.08
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)		150.00	150.00	150.00	150.00
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)					
- Basic and diluted EPS before		0.006	(0.129)	0.162	0.336
Notes:					
(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2021. (2) The Company is engaged in Construction business and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) Figures of previous period have been regrouped and / or recast wherever considered necessary to confirm the grouping of current period (5) In view of the unprecedented COVID 19 pandemic, the management has made an assessment of its position as at the balance sheet date. In assessing, the management has taken into consideration external and internal information upto to the date of preparation of these financial statements. The management has assessed its liquidity and profitability and has concluded that there has been no material impact to its operation or its financial position. However, the impact assessment of COVID 19 is a continuing process given its nature and duration. The management will continue to monitor for any material changes to future economic conditions. (6) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.kcclindia.in (7) There is no complaint received or pending as on quarter ending June 30, 2021.					
Mumbai, 9th August, 2021					
		For KEDIA CONSTRUCTION CO. LTD.  Murlidhar Gupta Director DIN No. : 01644127			

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Kedia Construction Co. Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Kedia Construction Co. Limited

Report on the audit of the Financial Statements

Qualified Opinion

We have reviewed the accompanying Statement of quarterly and year to date Unaudited Financial Results of **Kedia Construction Co. Limited** ("the company") for the quarter ended June 30,2021 ("the Statement")(Refer point 2 of Emphasis of Matter) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Qualified Conclusion

In our opinion and to the best of our information and according to the explanations given to us, **except** for the effects on the financial results of the matter described in "Basis for Qualified Opinion" paragraph, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the total comprehensive loss (comprising profit and other comprehensive loss for the year) and other financial information for the quarter ended June 30, 2021.



Basis for Qualified Conclusion

We draw your attention to Other Financial Assets (Non-Current Assets) in which the company have given interest free unsecured loans to certain parties which include an amount of Rs.19.23 lakhs to Sanjeev Builders Pvt. Ltd. which is having a negative net worth as on 31/03/2020 and hence recoverability of the amount outstanding cannot be determined. Further, the company has not made any provision for expected credit loss in respect of loans and advances provided as stated above. As such the effect of the same on current year's profit is not ascertainable.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

1. We draw attention to note no. 5 of the financial results which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management. Our opinion is not modified in this matter.
2. We did not review the interim financial result for the quarter ended June 30,2020. The interim financial result of the Company for the said quarter have been reviewed by the earlier Independent Auditors of the Company. We disclaim from giving any opinion in this matter.
3. We draw your attention to note no.8 of the financial results which relates to the pending litigation of the company along with a group company against LIC of India for the Ridge Road Property for which an amount of Rs.66.27 lakhs is shown in Inventory and also no provision for diminution in value, if any is considered as the matter is subjudice.

Other Matters

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium.

The Financial results includes the figures for the 3 months ended 31st March,2021 as reported in these financial results are the balancing figures in respect of the full previous financial year and the published year to date figures up to third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

Our opinion is not modified in respect of this matter

For GMJ & Co

Chartered Accountants

Firm Registration No: 103429W



CA Atul Jain

Partner

M. No. 037097

UDIN: 21037097AAAADV2016

Place : Mumbai

Date : 09/08/2021

